

bet-at-home.com: Substantially increased EBITDA in the first quarter of 2018!

Dusseldorf. The listed provider of online sports betting and online gaming saw a further continuation of its positive earnings development in the first three months: at EUR 9.3 million, EBITDA was 88.3 per cent higher than the comparative figure from last year and thus represented a substantial increase. Since July 2017, the group has been faced with blocking measures aimed at restricting the activities of foreign betting and gaming providers in Poland – these are contrary to European Union law and are the primary reason for the 10.8 per cent decline in gross betting and gaming revenue to EUR 33.2 million compared with the same quarter of last year. Nevertheless, above-average growth in other markets has already compensated to a large extent for the volumes lost in Poland, which confirms our expectations for 2018 as a whole.

The increases in EBITDA – from EUR 5.0 million to EUR 9.3 million – and EBIT – from EUR 4.6 to EUR 9 million – mean that the Board is extremely positive regarding the further development of business. This year's football World Championship in Russia from 14 June to 15 July is also making the Board optimistic. *"We are anticipating an increase in the gross betting and gaming revenue to EUR 150 million and EBITDA of between EUR 36 million and EUR 40 million"*, says the Chairman of bet-at-home.com AG, Michael Quatember, providing a forecast for 2018 as a whole.

In terms of marketing, bet-at-home.com intends to focus this year on the upcoming football World Championship in June and July. This was already the case in the first quarter of last year, due to the fact there was no major football event last year. Accordingly, in the reporting period that has just come to an end, marketing costs amounted to EUR 7.7 million and, as planned, were less than the EUR 14.9 million spent in the comparative period of last year. Major sporting events – especially in football – not only involve a significant increase in revenue but also mean a substantial increase in new customer registrations. Accordingly, the online betting provider is also confident of exceeding five million registered new customers in the course of the year.

About bet-at-home.com

The bet-at-home.com AG Group operates in the fields of online gaming and online sports betting. With almost 4.9 million registered customers, the company, which is listed on the Frankfurt Stock Exchange, is, together with its subsidiaries, one of the most successful gaming providers in Europe. The varied options offered on www.bet-at-home.com include sports betting, poker, casinos, games and virtual sports. bet-at-home.com has subsidiaries in Germany, Austria, Malta and Gibraltar. As of 31.03.2018, 305 employees contribute to the successful development of the group. The group holds licences for online sports betting and gaming via its Maltese subsidiaries. The licences entitle the group to organise and market online sports betting and online casinos respectively. Since 2009, bet-at-home.com AG has been a member of the Betclac Everest SAS Group, which is a leading French group operating in the online gaming and sports betting industry.

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